

## Gati Infra & GE Energy Financial Services

Publication	Edition	Page
Hindu Business Line	All Editions	7

# GE Energy invests Rs 257 cr in Gati's Sikkim hydel project

### **Our Bureau**

*Hyderabad, July 30*

GE Energy Financial Services India has invested Rs 257 crore in the Sikkim hydro-power project developed by Gati Ltd.

The investment was made through a share subscription agreement, according to Gati.

Gati Infrastructure Pvt Ltd, the energy initiative of Mahendra Agarwal, Founder and CEO of Gati Ltd, has developed the 110-megawatt Chuzachen hydro-electric project in east Sikkim to harness the water flow from the rivers Rangpo and Rongli. The project was commissioned in May.

The run-of-river hydel project has turbines and genera-

tors from Alstom India Ltd. The project built at a cost of Rs 1,188 crore is the first one of such size under private ownership in the North East. IDFC is the lead financier with a loan at the project level. Capital Fortunes Pvt Ltd, Hyderabad, are the advisors and sole arrangers.

Mahendra Agarwal said, "Sikkim is a growing economy in the North-East with average rainfall higher than in several other Himalayan States. With glacial melt and the perennial rivers, Sikkim has a peak potential capacity of 8,000 megawatts of hydro-electric power."

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Business Standard	Hyderabad	5

## Gati Infra sets up ₹ 1,118-cr hydro power project in Sikkim

**BS REPORTER**

Hyderabad, 30 July

Gati Infrastructure Private Limited (GIPL), a Hyderabad-based company focused on generating non-carbon power, has commissioned a 110-Mw hydro-electric power project in the north-eastern state of Sikkim.

The project, built at a cost of Rs 1,118 crore, will harness the water flow from Rangpo and Rongli rivers in Sikkim through run-of-river design with turbines and generators supplied by Alstom India Limited. While IDFC was the lead financier with a loan at the project level, Hyderabad-based Capital Fortunes was the adviser and sole arranger in respect of this transaction.

GE Energy Financial Services India has invested Rs 257 crore in the project through a share subscription agreement, GIPL said in a press release on Tuesday. GIPL is an energy initiative of Mahendra Agarwal, founder and CEO of Hyderabad-based express distribution company Gati Limited.

"Sikkim is a growing economy in the northeast with an average rainfall higher than in several other Himalayan states. With glacial melt and the perennial rivers, Sikkim has a peak potential capacity of 8,000 Mw of hydro-electric power," Agarwal said.

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Business Standard	Mumbai	6

### PE ROUND-UP

#### GE Energy invests in hydel project



GE Energy Financial Services India has invested ₹257 crore in a Sikkim hydro-power project developed by Gati Ltd's founder Mahendra Agarwal. Gati Infrastructure Private Ltd developed the 110 Mw Chuzachen hydro-electric project in East Sikkim across rivers Rangpo and Rongli at a cost of ₹1,188 crore. The project was commissioned in May this year.

**BS REPORTER**

Publication	Edition	Page
The Hindu	Hyderabad	7

# Gati enters hydro-power sector

Special Correspondent

**HYDERABAD:** Express distribution and supply chain solution provider, Gati, has forayed into the hydro-power generation segment announcing its hydel project in Sikkim.

The 110 MW project, handled by Gati's Infrastructure arm, has been designed to harness water from Rangpo and Rongli river in a run-of-river design with turbines and generators supplied by Alstom India.

Lending firm GE Energy

The project, built at a cost of Rs. 1,188 crore, is among the first in the north east under private ownership

Financial Services India has invested Rs.257 crore in the project through a share subscription agreement.

According to Gati Infrastructure Pvt. Limited



Mahendra Agarwal

promoter Mahendra Agarwal, the project was built at a cost of Rs.1,188 crore was among the first such projects in north-east under private ownership.

Commissioned in May this year, the hydel project, involving IDFC as the lead financier, has been operating steadily.

He said Sikkim was a growing economy in the north-eastern part of the country with average rainfall higher than several other Himalayan States. Coupled with the glacial melt and perennial rivers, the State offered a peak potential capacity of 8,000 MW in hydro power segment, which could meet the growing electricity shortage across the country.

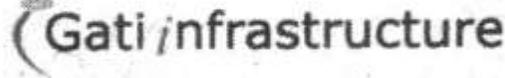
Publication	Edition	Page
Hans India	Hyderabad	11

## **Gati Infra builds power plant in Sikkim**

**Hyderabad:** Gati Infrastructure Private Limited has set up its first hydro-power project in Sikkim with an investment of ₹1,188 crore. This 110-MW Chuzachen hydro-electric project located in East Sikkim harnesses the water flow from the rivers, Rangpo and Rongli. IDFC is the lead financier for the project in which GE Energy Financial Services India has also invested ₹257 crore. Built with run-of-river design, the plant used turbines and generators sourced from Alstom India Limited. "Sikkim is a growing economy in the North East with average rainfall higher than in several other Himalayan States. With glacial melt and the perennial rivers, Sikkim has a peak potential capacity of 8,000 megawatts of hydro-electric power," say Mahendra Agarwal, promoter of Gati Infrastructure.

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Sakshi	Hyderabad	16

## గతి జలవిద్యుత్ ప్రాజెక్టులో జీఈ పెట్టుబడులు



హైదరాబాద్, బిజినెస్ బ్యూరో: గతి ఇన్ఫ్రాస్ట్రక్చర్ కంపెనీ సిక్కింలో ఏర్పాటు చేసిన చూజాచెన్ జల విద్యుత్ ప్రాజెక్టులో జీఈ ఫైనాన్సియల్ సర్వీసెస్ రూ.257 కోట్లు పెట్టుబడి పెట్టింది. రూ.1,188 కోట్లతో ఏర్పాటు చేసిన ఈ ప్రాజెక్టులో జీఈ షేర్లను కొనుగోలు చేయడం ద్వారా ఈ మొత్తాన్ని ఇన్వెస్ట్ చేసింది. చూజాచెన్ పేరుతో తూర్పు సిక్కింలోని రంగ్పో, రొంగళి నదులపై 100 మెగా వాట్ల సామర్థ్యం గల జల విద్యుత్ ప్రాజెక్టును గతి ఇన్ఫ్రా నిర్మించింది. ఈ సంవత్సరం మే నెలలో విద్యుత్ ఉత్పత్తి ప్రారంభమయ్యింది.

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Eenadu	Hyderabad	8

## సిక్కింలో గతి ఇన్ఫ్రా జలవిద్యుత్ ప్రాజెక్టు

ఈనాడు, హైదరాబాద్: సిక్కింలో 110 మెగావాట్ల జల విద్యుదుత్పత్తి ప్రాజెక్టును రూ.1,188 కోట్లతో నిర్మించినట్లు గతి ఇన్ఫ్రా వెల్లడించింది. తూర్పు సిక్కింలోని ఈ ప్రాజెక్టులో జీఈ ఎనర్జీ ఫైనాన్సియల్ సర్వీసెస్ ఇండియా రూ.257 కోట్లు పెట్టుబడి పెట్టింది. మే నెలలో కార్యకలాపాలు ఆరంభమైన ఈ ప్రాజెక్టులో విద్యుదుత్పత్తి స్థిరంగా ఉందని సంస్థ వెల్లడించింది. ప్రైవేటు సంస్థలు ఇలాంటి ప్రాజెక్టు నిర్మించడం ఇదే తొలిసారిని సంస్థ పేర్కొంది.





It said that GE Energy Financial Services India has invested Rs 257 crore in the project through a share subscription agreement.

"IDFC is the lead financier, with a loan at the project level. Capital Fortunes Private Limited – Hyderabad are the advisors and sole arrangers in respect of this transaction," the statement said.

"Sikkim is a growing economy in the North East, with average rainfall higher than in several other Himalayan states. With glacial melt and perennial rivers, Sikkim has a peak potential capacity of 8,000 megawatts of hydro-electric power," Gati Infrastructure promoter Mahendra Agarwal said

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Website	Money Control
Link:	<a href="http://www.moneycontrol.com/news/business/gati-infra-to-invest-rs-1188crsikkim-power-project_927955.html">http://www.moneycontrol.com/news/business/gati-infra-to-invest-rs-1188crsikkim-power-project_927955.html</a>

### **GE Energy Fin invests Rs 257cr in Gati's Sikkim hydel unit**

The Rs 1,188-crore Chuzachen hydroelectric project on the Rangpo and Rongli rivers in east Sikkim was commissioned in May. The project was built at a cost of Rs 1,188 crore and is the first one of this magnitude under private ownership in the region," the company said in a statement here

Gati Infrastructure today said GE Energy Financial Services India has invested Rs 257 crore in its 110-mw hydroelectric project in Sikkim, through a share subscription agreement.

"The Rs 1,188-crore Chuzachen hydroelectric project on the Rangpo and Rongli rivers in east Sikkim was commissioned in May. The project was built at a cost of Rs 1,188 crore and is the first one of this magnitude under private ownership in the region," the company said in a statement here.

IDFC is the lead financier of the project, it added

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Website	India Infoline
Link:	<a href="http://www.indiaonline.com/Markets/News/Gati-Infra-builds-hydro-electric-power-project-in-Sikkim/5745258750">http://www.indiaonline.com/Markets/News/Gati-Infra-builds-hydro-electric-power-project-in-Sikkim/5745258750</a>



## Gati Infra builds hydro–electric power project in Sikkim

GE Energy Financial Services India has invested Rs. 257 Crores in the hydro–power project through a share subscription agreement.

Gati Infrastructure Private Limited –an energy initiative of Mahendra Agarwal, Founder and CEO of – Gati Limited, India’s pioneer and leader in Express Distribution and Supply Chain Solution is helping to alleviate India's enormous electricity shortage with its first and largest hydro–power project in the private sector, in the north east of India.

GE Energy Financial Services India has invested Rs. 257 Crores in the hydro–power project through a share subscription agreement. The 110 megawatt Chuzachen hydro–electric project in East Sikkim harnesses the water flow from the rivers Rangpo and Rongli, in a run–of–river design, with turbines and generators supplied by Alstom India Ltd . The project built at a cost of Rs. 1188 Crores is the first one of this magnitude, under Private Ownership, in the north east of India. IDFC is the lead financier, with a loan at the project level. Capital Fortunes Private Limited – Hyderabad are the advisors and sole arrangers in respect of this transaction. Commissioned in May of this year, the project is operating at steady state .

Mahendra Agarwal, promoter of Gati Infrastructure , explained why the company chose the snowy , rainy northeastern state of Sikkim as the hydro–power project's location “Sikkim is a growing economy in the north east with average rainfall higher than in several other Himalayan States. With glacial melt and the perennial rivers, Sikkim has a peak potential capacity of 8,000 megawatts of hydro–electric power.

Website:	Myiris
Link:	<a href="http://myiris.com/newsCentre/storyShow.php?fileR=20130730162837102&amp;secID=sector&amp;dir=2013/07/30&amp;secTitle=Sector%20Stories">http://myiris.com/newsCentre/storyShow.php?fileR=20130730162837102&amp;secID=sector&amp;dir=2013/07/30&amp;secTitle=Sector%20Stories</a>

## GE Energy invests Rs 2.57 bn in Gati Infra's hydro project

**GE Energy Financial Services India** has invested Rs 2.57 billion in **Gati Infrastructure's** hydro–power project in the north east of India through a share subscription agreement.



The 110 megawatt Chuzachen hydro–electric project in East Sikkim harnesses the water flow from the rivers Rangpo and Rongli, in a run–of–river design, with turbines and generators supplied by Alstom India.

The project built at a cost of Rs 11.88 billion is the first one of this magnitude, under private ownership, in the north east of India.

IDFC is the lead financier, with a loan at the project level. Capital Fortunes – Hyderabad are the advisors and sole arrangers in respect of this transaction. Commissioned in May of this year, the project is operating at steady state.

**Mahendra Agarwal**, promoter of Gati Infrastructure, said "Sikkim is a growing economy in the north east with average rainfall higher than in several other Himalayan States. With glacial melt and the perennial rivers, Sikkim has a peak potential capacity of 8,000 megawatts of hydro–electric power."

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Website:	VCCircle
Link:	<a href="http://www.vccircle.com/news/power/2013/07/30/ge-energy-invests-43m-gati-infra-hydro-power-project">http://www.vccircle.com/news/power/2013/07/30/ge-energy-invests-43m-gati-infra-hydro-power-project</a>

### GE Energy invests \$43M in Gati Infra for hydro–power project

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The project, built at a cost of Rs 1,188 crore, is the first one of this magnitude under private ownership

GE Energy Financial Services, an arm of American multinational conglomerate General Electric, has invested Rs 257 crore (\$43.2 million) in Gati Infrastructure Ltd (GIL) through a share subscription agreement for an undisclosed stake.

VCCircle had first reported that GIL raised Rs 257 crore private equity funding from GE Energy Financial Services



Gati Infrastructure, which commissioned its first 110 MW hydro electric power plant in Sikkim last month, has an enterprise value of Rs 1,400 crore with this transaction. The project, built at a cost of Rs 1188 crore, is the first one of this magnitude under private ownership.

IDFC acted as the lead financier with a loan at the project level and Capital Fortunes Pvt Ltd was the advisor and sole arrangers on this transaction.

Gati Infrastructure is owned by Mahendra Agarwal, founder and CEO, and his group firm Amrit Jal Ventures Ltd, an owner of special purpose vehicles (SPVs) with three hydro–electric power projects under construction in Sikkim.

Gati Infrastructure focuses on renewable energy and has a portfolio of solar, hydro and coal projects. The firm is backed by River Valley Hydro Venture Pte Ltd which invested \$6.96 million in the company in 2007 for an undisclosed stake.

Commenting on the location of the project, Agarwal said, "Sikkim is a growing economy in the North East with average rainfall higher than in several other Himalayan states. With glacial melt and the perennial rivers, Sikkim has a peak potential capacity of 8k MW of hydro–electric power."

GE Energy Financial Services provides financial and technological investment in energy infrastructure projects. According to its Website, it has committed more than \$9 billion for wind, solar, biomass, hydro, geothermal and other renewable power projects

Website:	Business Standard
Link:	<a href="http://www.business-standard.com/article/companies/gati-infra-sets-up-rs-1-118-crore-hydro-power-project-in-sikkim-113073001084_1.html">http://www.business-standard.com/article/companies/gati-infra-sets-up-rs-1-118-crore-hydro-power-project-in-sikkim-113073001084_1.html</a>

Gati Infra sets up Rs 1,118–crore hydro power project in Sikkim



**Project, built at a cost of Rs 1,118 crore, will harness water flow from Rangpo, Rongli rivers**

Gati Infrastructure Private Limited (GIPL), a Hyderabad-based company focused on generating non-carbon power, has commissioned a 110-Mw hydro-electric power project in the northeastern state of Sikkim.

The project, built at a cost of Rs 1,118 crore, will harness the water flow from Rangpo and Rongli rivers in Sikkim through run-of-river design with turbines and generators supplied by Alstom India Limited. While IDFC was the lead financier with a loan at the project level, Hyderabad-based Capital Fortunes was the adviser and sole arranger in respect of this transaction.

GE Energy Financial Services India has invested Rs 257 crore in the project through a share subscription agreement, GIPL said in a press release on Tuesday. GIPL is an energy initiative of Mahendra Agarwal, founder and CEO of Hyderabad-based express distribution company Gati Limited.

“Sikkim is a growing economy in the northeast with an average rainfall higher than in several other Himalayan states. With glacial melt and the perennial rivers, Sikkim has a peak potential capacity of 8,000 Mw of hydro-electric power,” Agarwal said

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Website:	Hindu Business Line
Link:	<a href="http://www.thehindubusinessline.com/companies/ge-energy-invests-rs-257-cr-in-sikkim-hydel-project/article4970481.ece">http://www.thehindubusinessline.com/companies/ge-energy-invests-rs-257-cr-in-sikkim-hydel-project/article4970481.ece</a>

**GE Energy Financial invests Rs 257 cr in Gati’s Sikkim hydel project**

GE Energy Financial Services India has invested Rs 257 crore in the Sikkim hydro-power project developed by the energy initiative of the express and logistics company Gati Limited.

The investment was made through a share subscription agreement.

Gati Infrastructure Private Limited, the energy initiative of Mahendra Agarwal, Founder and CEO of Gati Limited, has developed the 110 megawatt Chuzachen hydro-electric project in East Sikkim to harness the water flow from the rivers Rangpo and Rongli. The project was commissioned in May this year.



The run-of-river hydel project has turbines and generators from Alstom India Ltd . The project built at a cost of Rs 1,188 crore is the first one of such size under private ownership in the north east of India. IDFC is the lead financier with a loan at the project level. Capital Fortunes Private Limited, Hyderabad are the advisors and sole arrangers in respect of this transaction.

Mahendra Agarwal said, "Sikkim is a growing economy in the north east with average rainfall higher than in several other Himalayan States. With glacial melt and the perennial rivers, Sikkim has a peak potential capacity of 8,000 megawatts of hydro-electric power."

Amrit Jal Ventures Private Limited is the holding company for hydel projects under the Gati Infrastructure established to generate power.

This has three special purpose vehicles (SPV) with three hydro-electric power projects under construction in Sikkim. These include 110 megawatt Gati Infrastructure Private Limited, 54 megawatt, Gati Infrastructure Bhasmey Power Pvt Limited and 71 megawatt Gati Infrastructure Sada-Mangder Power Private Limited.

The Group presently has a portfolio of hydro-electric and solar power projects and is looking to further expand its renewable energy portfolio.

Website:	Deal Curry
Link:	<a href="http://www.dealcurry.com/20130730-GE-Energy-Invests-In-Gati-s-Hydro-Electric-Project.htm">http://www.dealcurry.com/20130730-GE-Energy-Invests-In-Gati-s-Hydro-Electric-Project.htm</a>

### **GE Energy Invests In Gati's Hydro-Electric Project**

Express distribution & Supply chain solution leader, Gati Infrastructure has built a Hydro-Electric Power project in the private sector in Sikkim & GE Energy Financial Services India has invested R257 Cr in the hydro power project through a share subscription agreement as stated in BSE filing.

Capital Fortunes Private Limited are the advisors and sole arrangers in respect of this transaction.

In June, ISL-Gati Express a newly launched coastal services by International shipping and logistics and **Gati Ship** Limited a subsidiary of Gati successfully



completed its maiden voyage in June from Kandla (Gujarat) to Vallarpadam Port (Kerala).

Gati Infrastructure is a subsidiary of Amrit Jal Ventures (AJVL) promoted by Mr. Mahendra Agarwal, Founder and CEO of Gati. GIL had entered into an agreement with the state government of Sikkim to implement three hydro power projects. The first project viz. 110 megawatts (MW) Chuzachen Hydro Project has been commissioned and started producing and selling power.

The 110 megawatt Chuzachen hydro–electric project in East Sikkim harnesses the water flow from the rivers Rangpo and Rongli, in a run of river design, with turbines and generators supplied by Alstom India Ltd. The project built at a cost of R1188 Cr is the first one of this magnitude, under private ownership, in the north east of India. IDFC is the lead financier, with a loan at the project level.

AJVL is implementing two more hydro electric power projects in Sikkim, a 54 MW Bhasmey hydro electric project (under construction) and 71 MW Sada Mangder project.

GE Energy Financial Services & Partners recently completed the acquisition of 30 wind farms in France.

Gati presently has a portfolio of Hydro–electric and solar power projects and is looking to further expand in renewable energy portfolio.

Gati is one of the leading logistics companies in India. It is a pioneer and leader in express distribution and supply chain solutions.

In this segment, a unit of Sembcorp Industries, backed by investor Temasek, is likely to acquire a majority stake in NCC Power Project for R1500 Cr

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Website:	MSN
Link:	<a href="http://news.in.msn.com/business/article.aspx?cp-documentid=253464925">http://news.in.msn.com/business/article.aspx?cp-documentid=253464925</a>

**GE Energy Fin invests Rs 257cr in Gati's Sikkim hydel unit**



Mumbai, Jul 30 (PTI) Gati Infrastructure today said GE Energy Financial Services India has invested Rs 257 crore in its 110-mw hydroelectric project in Sikkim, through a share subscription agreement.

"The Rs 1,188-crore Chuzachen hydroelectric project on the Rangpo and Rongli rivers in east Sikkim was commissioned in May. The project was built at a cost of Rs 1,188 crore and is the first one of this magnitude under private ownership in the region," the company said in a statement here.

IDFC is the lead financier of the proejct, it added

Website:	Press Release Point
Link:	<a href="http://www.pressreleasepoint.com/ge-energy-financial-services-invests-hydroelectric-power-project-india">http://www.pressreleasepoint.com/ge-energy-financial-services-invests-hydroelectric-power-project-india</a>

### **GE Energy Financial Services Invests in Hydroelectric Power Project in India**

Gati Infrastructure Private Limited –an energy initiative of Mr. Mahendra Agarwal, Founder and CEO of – Gati Limited, India’s pioneer and leader in Express Distribution and Supply Chain Solution is helping to alleviate India's enormous electricity shortage with its first and largest hydro–power project in the private sector, in the north east of India.

GE Energy Financial Services India has invested Rs. 257 Crores in the hydro–power project through a share subscription agreement. The 110 megawatt Chuzachen hydro–electric project in East Sikkim harnesses the water flow from the rivers Rangpo and Rongli, in a run–of–river design, with turbines and generators supplied by Alstom India Ltd. The project built at a cost of Rs. 1188 Crores is the first one of this magnitude, under Private Ownership, in the north east of India. IDFC is the lead financier, with a loan at the project level. Capital Fortunes Private Limited – Hyderabad are the advisors and sole arrangers in respect of this transaction. Commissioned in May of this year, the project is operating at steady state.

Mr. Mahendra Agarwal, promoter of Gati Infrastructure, explained why the company chose the snowy, rainy northeastern state of Sikkim as the hydro–power project's location “Sikkim is a growing economy in the north east with average rainfall higher than in several other Himalayan States. With glacial melt



and the perennial rivers, Sikkim has a peak potential capacity of 8,000 megawatts of hydro-electric power.”.

Website:	InfraLine
Link:	<a href="http://www.infraline.com/News/Nagarjuna-Agrichem-To-Divest-Wind-Power-Biz-For-Rs-300-Million/1/6/1/07_31_2013.htm">http://www.infraline.com/News/Nagarjuna-Agrichem-To-Divest-Wind-Power-Biz-For-Rs-300-Million/1/6/1/07_31_2013.htm</a>



News Article No.7

## 6. GE Energy Financial Services India invests In Gati Infrastructure's Hydro-Electric Power project

Express distribution & Supply chain solution leader, Gati Infrastructure has built a Hydro-Electric Power project in the private sector in Sikkim & GE Energy Financial Services India has invested R257 Cr in the hydro power project through a share subscription agreement as stated in BSE filing. Capital Fortunes Private Limited are the advisors and sole arrangers in respect of this transaction. In June, ISL-Gati Express a newly launched coastal services by International shipping and logistics and Gati Ship Limited a subsidiary of Gati successfully completed its maiden voyage in June from Kandla (Gujarat) to Vallarpadam Port (Kerala).Gati Infrastructure is a subsidiary of Amrit Jal Ventures (AJVL) promoted by Mr. Mahendra Agarwal, Founder and .....

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Website:	Net Indian
Link:	<a href="http://netindian.in/news/2013/07/30/00025349/gati-infrastructure-builds-hydro-electric-project-sikkim">http://netindian.in/news/2013/07/30/00025349/gati-infrastructure-builds-hydro-electric-project-sikkim</a>

### Gati Infrastructure builds hydro-electric project in Sikkim

Gati Infrastructure Private Limited, an energy initiative of Mr. Mahendra Agarwal, founder and CEO of express distribution and supply chain solutions provider Gati Limited, has set up 110 MW hydro-electric project in Sikkim.

A press release from Gati said GE Energy Financial Services India had invested Rs. 257 crore in the project through a share subscription agreement.

The Chuzachen project in East Sikkim harnesses the water flow from the rivers Rangpo and Rongli, in a run-of-river design, with turbines and generators supplied by Alstom India Ltd .

The project, built at a cost of Rs. 1188 crore, is the first of this magnitude, under private ownership, in the north east of India.



IDFC is the lead financier, with a loan at the project level. Capital Fortunes Private Limited, Hyderabad are the advisers and sole arrangers in respect of this transaction.

Commissioned in May this year, the project is operating steadily, the release said.

"Sikkim is a growing economy in the north east with average rainfall higher than in several other Himalayan states. With glacial melt and perennial rivers, Sikkim has a peak potential capacity of 8,000 megawatts of hydro-electric power," Mr Agarwal said.

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Website:	EBR
Link:	<a href="http://hydro.energy-business-review.com/news/ge-energy-financial-invests-425m-in-chuzachen-hydro-power-project-in-sikkim-india-310713">http://hydro.energy-business-review.com/news/ge-energy-financial-invests-425m-in-chuzachen-hydro-power-project-in-sikkim-india-310713</a>

### **GE Energy Financial invests \$42.5m in Chuzachen hydro power project in Sikkim, India**

GE Energy Financial Services has invested about INR2.57bn (\$42.5m) in a 110MW Chuzachen hydro power project located in eastern part of Sikkim state in India through a share subscription agreement.

The INR11.88bn (\$196.7m) project, which was commissioned in May 2013, was developed by Gati Infrastructure Private Limited to control the flow of water flowing from Rangpo and Rongli rivers, reported The Hindu Business Line.

Gati Limited founder and CEO Mahendra Agarwal was quoted by the news agency as saying, "With glacial melt and the perennial rivers, Sikkim has a peak potential capacity of 8,000 megawatts of hydro-electric power."

The Chuzachen project is equipped with turbines and generators of Alstom India Ltd.

IDFC acted as a lead financier of the project, while Capital Fortunes Private Limited served as the advisors and sole arrangers for this transaction.

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Website:	Top News Today
Link:	<a href="http://world.topnewstoday.org/india/article/7087254/">http://world.topnewstoday.org/india/article/7087254/</a>

### **GE Energy Fin invests Rs 257cr in Gati's Sikkim hydel unit**

"The Rs 1,188-crore Chuzachen hydroelectric project on the Rangpo and Rongli rivers in east Sikkim was commissioned in May. The project was built at a cost of Rs 1,188 crore and is the first one of this magnitude under private ownership in the region," the company said in a statement here. [FULL STORY](#)

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Website:	African Financial News
Link:	<a href="http://africanfinancialnews.com/+//ge-energy-financial-services-invests-us432-million-in-gati-infrastructure">http://africanfinancialnews.com/+//ge-energy-financial-services-invests-us432-million-in-gati-infrastructure</a>

### **GE Energy Financial Services invests US\$43.2 million in Gati Infrastructure**

GE Energy Financial Services stated that it had agreed to invest US\$43.2 million for a stake in Gati Infrastructure....

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